

AUGUST 2019 KGNU BOARD OF DIRECTORS MEETING MINUTES

KGNU Board of Directors

August 12, 2019
KGNU DENVER Studios
700 Kalamath St. Denver, CO

Board members attending

Risë Keller - Chair
Barbara Stern - Vice Chair
Carl Armon - Treasurer (by phone)
Liz Lane – Secretary (by zoom)
Roz Brown
Elena Klaver
Sanford Baran
Rebekah Hartman
Tim Russo (aka Timo) - ex officio

Public attending:

Louis Wolfe
Carl Haas

Meeting called to order: 6:00 pm

Board Action: July 2019 Board Meeting minutes approved.

Public comment: None

I. STATION MANAGER REPORT - Timo

Summer of Love KGNU Fund Drive results

\$21K met goal of \$20K

Grant Update

- *Several grant renewals went out in July
- *Year 3 of the SVP grant is up for renewal—Board and Staff will need to fill out the annual OCAT evaluation—due 9/4—review with SVP at staff meeting 9/12/19
- *Corporation for Public Broadcasting (CPBO approved KGNU's Annual Financial Report. The increase in eligible NFFS (Non-Federal Funding Sources) and TSR (Total Station Revenue) will result in an overall estimated 7% increase in the amount awarded to KGNU for the CSG (Community Service Grant).

Staff Professional Development

Anti-Oppression Training

The third of a four part Board and Staff Anti-Oppression training workshop will be held Thursday, September 5 1pm-5pm

Staff Transitions

Rossana Beto joined the news department on 8/15/19 as a full time equity reporter.

CD and RECORD SALE

This annual event will be happening in Denver at 700 Kalamath on Saturday Sept 1 and continuing on First Friday, September 6, 2019. Donations still being accepted and volunteer assistance is needed.

FALL FUND DRIVE

The Fall drive will go from October 9-20

Brief discussion re: themes and focus on election year and need for independent news

BUDGET

FY 2019-2020 Budget Planning is wrapping up with the intention that the Board will approve the budget at its SEPTEMBER meeting.

II. TREASURER's REPORT-Carl Armon

Visual presentation of July P&L

Year over year review of major items

Discussion of break out of earned revenue v. contributed income categories

III. Capital Expansion Committee-Liz

Update on CCS Collaborative and consultant Ray Merenstein to raise corporate dollars
For the Essence of Boulder campaign.

Update on August 5 meeting of internal KGNU CAP EXPANSION COMMITTEE

- Committee has about 9 members, working toward goal of 12-15
- Discussion re diff roles—committee members working their networks
- Quarterly gatherings to update progress/Monthly workshops for support, Partnering for asks
- Work on Wealth Maps to assess capacity of donors to give toward capital campaign while maintaining donations for KGNU OPERATIONS.

Board needs to focus its attention on the CAPITAL EXPANSION and review materials distributed by NIA WASSINK of Mission Launch—Board and Nia will reconvene in Sept to review roles and goals.

IV. PROGRAMMING COMMITTEE

Met on 7/23/19 with interim Music Director Carrie Marks and Dave Ashton.

- Discussion re: afternoon transitions between shows
- Reminder of need to check and follow COMRAD
- Committee has developed a draft New Program Proposal Form for review and comment
- Discussion re: keeping REVEAL as an offering given the 3200% increase in the carriage cost (from \$0 to \$3200) and search for alternatives
- Reviewed the Radio Book Club show

V. Presentation of FY 2019-2020 Proposed Budget-- Tim Russo

- Report based on recent Budget Committee meetings
- KGNU currently operating on a minor \$5,000 deficit
- Discussion re: underwriting policies/different views of underwriting/listeners' perspective
- Effort will be made to increase revenue through promoting Employer Match for employee contributions
- Line by Line Budget Review

HIGHLIGHTS:

Increase in expenditure for data analytics to better understand listeners.
Consideration of Server Changes for greater security and analytics
Review of merchant fees for cc payments

NEW BUSINESS

Presentation of Proposal for KGNU's lease of space in RMPBS Buell Media Center-Timo

- **Discussion re: needs of Denver-limitations of 700 Kalamath/uncertainty re: Denver Open Media's future at 700 Kalamath.**
- **Review of alternate spaces explored for future Denver Home including Alliance Center and Five Points Media—view here is that while these options offered alignment of values, space itself inadequate for KGNU functioning.**
- **Review of floor plans for RMPBS Media Center space proposed for KGNU**
- **Discussion re: build out/factoring in future needs**
- **Discussion re: v. low cost of RMPBS space (\$15 sq ft considerably below market)**

- **Discussion re: intangible downside risk and benefits of joining the Center**
- **Discussion re: KGNU's access to first floor face of building/storage needs**

BOARD ACTION:

Barb Stern moved that the Board authorizes the Station Manager to pursue the next steps (MOU, Letter of intent) to finalize KGNU's lease of space in Spring 2020 in DENVER RMPBS building.

Rebekah seconded motion—Unanimous adoption

Meeting adjourned at 8:33pm