

SEPTEMBER KGNU BOARD OF DIRECTORS MEETING MINUTES

KGNU Board of Directors Meeting

September 10, 2018

KGNU Boulder Studios

4700 Walnut Street, Boulder, CO 80301

Board members attending

Risë Keller - Chair

Barbara Stern - Vice Chair - Teleconferencing

Jeannie Brisson - Treasurer - Videoconferencing

Liz Lane - Secretary

Roz Brown

Rebekah Hartman

Elena Klaver -Teleconferencing

Tim Russo (aka Timo) - ex officio

Public attending

Carl Armon

Sanford Baran

Joy Barrett

Michael Donovan (Social Venture Partners)

Roland Evans (Social Venture Partners)

Nile Southern

Marge Taniwaki

Meeting called to order: 6:05 pm

Approval of August meeting minutes

Minor change to August meeting minutes. Approved with change.

Public comment

None

Station Manager report—Tim

=>Membership Manager Search update: Reference gathering stage and negotiating offers.

=>All Station Training and Social Hour before Fall Membership Drive Sept. 26 6pm-7pm/visit 7-8pm

=>Fall Membership Drive is Oct. 10-21

=>Announcement of Noam Chomsky Video Event 11/9 @ Unity Church. Sliding scale for event admission.

=>Fall Media gardens project under way w/Lafayette Youth Advisory Committee, Genesisisters, Youth Services Initiative and New Vista High.

=>CPB New criteria—Members of the Executive Committee and interns/staff have to comply with workplace harassment training before October 1.

Budget Committee report/Introduction of Fiscal Year 2019 Budget—Jeannie

=>JB Talk re: history of budgets —5.9% increase proposed this year.

Revenue:

=>Tim: End of Sept \$ and response to renewal letter will be booked as Sept. income

=>Bus and industry underwriting target is the hardest to hit—hoping that Development can turn its attention away from events to focus on that. Want to grow underwriting to 10% of our budget, spread it out over year.

=>Boulder Arts Council—BAC is looking at how general operations grants are awarded-KGNU will apply for renewal grant as soon as the window opens=>Volunteer training fees are up; hope to continue that trend.

Presentation of Fiscal Year 2019 Budget and Draft Capital Campaign Budget—Tim

Station Manager presented the Final 2019 Draft Budget for discussion and approval.

=> Discussion on marijuana underwriting. Q: Any further action? Concerns remain about federal laws regarding accepting funds from certain businesses and KGNU's oversight by FCC. We do not want to risk our CPB grants.

Action:Liz made motion/Jeannie seconded

Board passed the proposed 2019 Investment Year budget:

Presentation of Draft yr1 Capital Campaign Budget-Tim

Projected Capital Campaign Budget:

=>Two scenarios present costs and projected returns of hiring vs. not hiring a Capital Campaign manager or consultant.

Review & discussion of Strategic Plan updates-Sanford

=> Sanford presented results of 8/22/18 Strat Comm meeting and focus on 5 Strategic Goals.

=> Strategy Committee has added a 6th strategic objective: "To Strongly Support and Exemplify the Spirit of Community, Inclusiveness, and Safety in All Aspect of KGNUs Culture and Operations"

=> Discussion of value of breaking Strategic Plan into smaller time frames (3 months/6 months/1 year)

Next meeting date: Sept. 25 @ 5pm at Boulder studios

Nominating Committee presentation of Board candidates—Joy/Nile

Two nominees were presented for Board consideration:

1. SANFORD BARAN

Joy introduced Sanford's application, his experience, current contributions to the station/reference high points.

Action: Sanford Baran elected to KGNU Board of Directors

2. CARL ARMON

Nile introduced Carl's application, highlighting Carl's almost 40 years of service to KGNU.

Action: Carl Armon elected to KGNU Board of Directors

=>Nile: introduced new Board member packet.

=>Jeannie: Message of appreciation to nomcom

Jeannie confirmed that KGNU's maximum according to Bylaws is 15 directors.

SEPT 18 @ 6pm in Boulder is next NOMCOM meeting.

Proposal of Purpose Statement for Ad Hoc Capital Expansion Committee—Liz

=>Liz read the proposed purpose statement:

"The purpose for the CAPITAL EXPANSION COMMITTEE is to strategically structure, support, and sustain KGNU's multi-year effort to raise the necessary capital funds to implement KGNU's vision to expand its primary physical space in Boulder, CO to establish an environmentally sustainable multicultural community media center and regional media-makers' space serving the Front Range."

The committee would initially include Liz Lane , Tim Russo, Jim Murphy, and others to be recruited by Campaign co-ordinator to be hired.

Action: Liz moved that the Board adopt the above purpose statement and thus authorize the ad hoc committee. Rebekah seconded motion.

Action: Board approved Ad Hoc Capital Expansion Committee.

Announcements-Risë

=>Reminder that there are still seats for 9/15/18 Making Waves celebration

=>Preliminary P & L for 2018 Charles' Sawtelle event: \$22K gross—\$16K net.

8:00 pm Board went into Closed Session

8:28 pm Board exited Closed Session

8:30 pm Meeting adjourned

These minutes were amended by the Board of Directors on 12-9-2018

BOULDER COMMUNITY BROADCAST - KGNU
Profit & Loss Budget Overview
 October 2018 through September 2019

	Oct '18 - Sep 19
Ordinary Income/Expense	
Income	
Bus & Ind Underwriting	70,000.00
Business & Ind Match	9,000.00
Car Donations	30,000.00
Corp'n For Public Broadcasting	101,500.00
Grants - Unrestricted	61,500.00
Memberships	554,000.00
Miscellaneous Income	2,500.00
Raffles	1,500.00
Special Events Income	30,000.00
Studio Production Time	10,000.00
Volunteer Training Fees	7,000.00
Total Income	877,000.00
Expense	
Annual Retreats	1,000.00
Bank Charges	10,000.00
Cash Reserves/Debt Service	17,224.56
Commissions	17,500.00
Dues & Subscriptions	9,000.00
Employee Benefits	80,000.00
Employee Bonus	5,000.00
Employee Search	1,000.00
Equipment Lease	525.00
Fund Drive & Premium	5,000.00
Hospitality	1,000.00
Information Technology	10,000.00
Insurance	17,000.00
Interest Expense	1,200.00
Janitorial	2,980.00
Labor	3,300.00
Mortgage Interest	13,500.00
Office Supplies	12,000.00
Outreach/Promotion	7,500.00
Postage	7,000.00
Production Supplies	3,500.00
Professional Development	4,000.00
Professional Fees	33,600.00
Program Acquisition	38,068.00
Program Guide Expense	0.00
Rent - AM Tower	32,400.00
Rent - FM Tower	21,182.25
Rent - Denver Studio	7,450.00
Rent - Translator	3,600.00
Rent - Ft Collins Translator	3,160.00
Repairs & Maintenance	7,500.00
Salaries	429,967.48
Storage	1,000.00
Taxes - Other	300.00
Taxes - Payroll	34,042.71
Telephone	18,000.00
Utilities	17,500.00
Total Expense	877,000.00
Net Ordinary Income	0.00
Net Income	0.00