

MINUTES OF THE KGNU BOARD OF DIRECTORS MEETING
Tuesday, February 8, 2011
4700 Walnut St. Boulder, CO 80301

Board Members Present:

Barry Gilbert
Judy Trompeter
Basit Mustafa
Chris O'Riley
Sam Fuqua
Meredith Carson
David Wilson
Ken Fricklas
Steve Strenge
Lu Contreras

Board Members Absent:

Marge Taniwaki

Guests:

Guy Erickson
Shawna Sprowls

7:04pm - Meeting called to order by Barry Gilbert

Minutes of the January 2011 were meeting approved.

STATION MANAGERS REPORT: Sam Fuqua

Membership Drive

The spring drive runs March 9th-19th. The first renewal mailing went out in late January and challenge grant calls will soon be made. Grant Farms will offer to donate local organic produce to food banks for every membership contribution to KGNU. The pre-drive All Station Meeting is Thursday, Feb. 24, at 6 PM at the Boulder studio.

Membership Director

We will be interviewing our three finalists Friday, Feb. 11, from 1:00-4:00 PM. The candidate reception will be from 5:00-6:00 PM.

FM Project

We are still discussing options with the owner of the 88.3fm license in Estes Park. If an agreement is reached, we may be able to boost our power to the north.

Installation of the emergency generator at our FM transmitter site has been delayed due to cold weather and a change in the proposed location of the concrete pad that the generator will sit on. We are considering options of a smaller generator or location of the generator outside of the fenced perimeter.

Program Guide

We expect to sell more ads for our annual program guide this year than last, which will mean we can afford a higher number of pages and more content.

Chomsky

Noam Chomsky will speak in Boulder at Macky auditorium on April 22. We expect to begin public promotion and ticket sales for the talk within two weeks.

Funky Good Times Benefit

The Benefit was well attended. The total amount raised is still being determined.

TREASURERS REPORT: Basit Mustafa

We met our income target for the first quarter of FY2011 and we should be on target for expenses for FY2011. Events income should be more than projected for this year.

A question arose about Board liability for our debt. Individual Board members are not personally liable for KGNU's debt as long as the Board is doing due diligence in servicing the debt.

Resolution to Borrow

KGNU is considering a refinance of our mortgage loan with Boulder Municipal Employees Credit Union (BME). We can sign a contract for a 10 year fixed rate mortgage at 5.25%. At the discretion of the credit union and KGNU we can take out a new loan agreement after that time. The loan would be for \$400,000 with an additional \$100,000 line of credit. With interest, it would amount to a 25 year \$900,000 payoff through the life of the loan. Basit circulated a Resolution to Borrow document outlining the loan procedure.

Basit moved that the board approve the Resolution to Borrow as presented and to authorize Basit Mustafa & Sam Fuqua to borrow up to \$500,000 in the name of the Boulder County Broadcast Association, dba KGNU Radio, from Centennial Lending LLC and/or the BME federal credit union.

Meredith Carson seconded the motion.

A vote was taken and the motion passed.

EVENTS COMMITTEE REPORT: Meredith Carson

The committee met on Feb 2. The purpose was to codify the committee and finalize the 2011 events schedule. Dave Ashton, Nancy Smith, and Wally Wallace will join the committee. Nancy Smith may be interested in joining the KGNU board of directors as well. The Events Committee should meet the \$55,000 goal for FY2011.

STATION MANAGER and STAFF REVIEW PROPOSAL:

There was a discussion concerning the annual Station Manager and Staff performance reviews, which are in the process of being formalized. A draft is being worked on, and will be voted on at a future board meeting.

OTHER BUSINESS:

Arleigh would like to have an additional board member join the Bylaws Committee. The committee should be prepared to present a draft of the revised KGNU Bylaws at the July Board meeting.

9:25pm - Meeting adjourned

Station Manager Report

February 2011

Membership Drive

The first renewal mailing went out in late January and returns are trickling in. We are making challenge grant calls. As in the Spring 2010 drive, Grant Farms will offer to donate local organic produce to food banks for every membership contribution to KGNU. The drive runs March 9th-19th. Our pre-drive All Station Meeting is Thursday, Feb. 24, at 6 PM at the Boulder studio.

Membership Director

We will be interviewing our three finalists this Friday, Feb. 11, from 1:00-4:00 PM. Board members are welcome to sit in on the interviews. The candidate reception follows from 5:00-6:00 PM

FM Project

The owner of the 88.3 license in Estes Park is working on a new proposal for that frequency but has not discussed details with KGNU. We will remain in contact with him.

Installation of the emergency generator at our FM transmitter site has been delayed for two reasons—cold weather and a change in the proposed location of the concrete pad that the generator will sit on. Our engineer is evaluating new locations.

Program Guide

Preparation is underway for our annual program guide. We expect to sell more ads this year than last, which will mean we can afford a higher number of pages and more content.

Chomsky

It's official—Noam Chomsky will speak in Boulder at Macky auditorium on April 22. His talks will be a celebration of KGNU and of the 25th anniversary of David Barsamian's Alternative Radio, which originated at KGNU in 1986. We expect to begin public promotion and ticket sales for the talk within two weeks.

Sam Fuqua

Nom Com Report

The KGNU Nominating Committee met Jan. 17, 2011 after a two-month break. The meeting was well-attended. We began our task of transferring from our heads to written word the procedures and practices that have governed our activities for many years, plus issues we have not faced but need to have guidelines for. Our list-in-progress includes:

- committee composition, including voting members
- how to become a committee member
- open vs. closed meetings and justifications
- interviews and nomination
- ExCom slate-related processes
- internal workings & operations

This task is expected to take awhile, and will occupy a portion of each meeting agenda until completed.

We also refreshed ourselves on term-end dates for current board members and discussed outreach strategies for identifying potential board candidates.

NomCom agreed to continue trying to meet every third Monday of the month.

Respectfully submitted,

Joy Barrett & Nile Southern
KGNU Nominating Committee Co-chairs