

MINUTES OF THE KGNU BOARD OF DIRECTORS MEETING

Monday, January 12, 2015

4700 Walnut St., Boulder, CO 80303

Board Members Present

Jon Walton, Chair

Liz Lane, Vice Chair

Risë Keller, Secretary

Joy Barrett, Treasurer

Gavin Dahl, participating by phone

Robin Van Norman, participating via Skype

David Wilson, Ex-Officio, non-voting

Board Members Absent

Jeannie Brisson

Guests

Elena Klaver

Irene Rodriguez

Bill Hogrewe

6:12 pm-Meeting called to order by Jon Walton

Agenda approved

December minutes approved

PUBLIC COMMENT

Joy said Elena has submitted her Board application.

STATION MANAGER'S REPORT: David Wilson

Fundraising

Colorado Gives Day brought in about \$20,000 this year, which is about \$7,000 more than it raised last year, an increase of about 50 percent over donations during this event last year. Our spring membership drive starts March 4 (ending March 15). Our first renewal letter goes out this week. Our goal is \$209,000.

Events

Mardi Gras celebration is early this year – February 7. Tickets are available now at Brown Paper Tickets at \$25 per ticket. Ticket prices will increase to \$30 at the door the day of the event. More details can be found at kgnu.org.

The Events Committee is looking for ways to raise more money with events. They considered having volunteers pay a small price for tickets but opted not to do this for the Mardi Gras event.

Programming

As of January 5, the afternoon news clock shifted 3:30 programs to start at 4:00 (Monday - Ralph Nader, Tuesday and Wednesday - Democracy Now, Thursday - Thom Hartmann, and Friday - Tavis Smiley) and 4:30 program (BBC) to 5:00. Programming at 3:30 now includes: Monday – The Shortwave Report; Tuesday- Making Contact; Wednesday – Between the Lines; Thursday – TUC Radio; Friday – Free Speech Radio News.

Engineering & IT

We are working with Indra to set up a P2P wireless connection to Indra to replace two of our T1 lines (we currently have four T1 lines total). We will rely on this to stream media, and it costs less than the T1 lines. We have 4 ISDN lines.

EXECUTIVE COMMITTEE

The Executive Committee met on Tuesday, January 6 to set the agenda for this meeting.

BUDGET COMMITTEE: Joy Barrett

This is the Profit & Loss Budget vs. Actual. We are at 99% of budget for both income and expense for the two-month period.

The Budget Committee has not met since finalizing the FY15 budget. We will meet in the coming month, and will discuss the first quarter of the fiscal year, i.e., Oct. – Dec. There might appear to be a lag between business & industry underwriting income and commissions paid, but in the budget at the end of the fiscal year, these line items should match.

COMMITTEE PARTICIPATION: Jon Walton

A board member is needed on the Events Committee. Risë volunteered to move from Strategic Plan Committee to Events. Joy said Nominating Committee would welcome additional Board member participation, as well as other station volunteers as well. We still do not have a Chair on the Program Committee.

RETREAT PLANNING: Liz and Risë

At Boulder YWCA (You, Women, Children, All of us), 2222 14th St. in Boulder, on January 31, 2015, 9 AM – 4:30 PM. There will be a morning plenary session, lunch, some afternoon breakout sessions, and an afternoon plenary session. Email: retreat@kgnu.org.

STAFF UPDATE - Jon

KGNU is going to seek a new Station Manager. David will continue to serve as Station Manager during the search and his role will continue to evolve over time. We are forming a hiring committee. Liz added that this is in response to David's need to scale back his hours at KGNU, which we became aware of in September. David said he appreciates having been able to work with the Board on this issue. Joy emphasized the need to use David's skills strategically. Liz said ultimately we'll have two full-time people here to support the day-to-day running of the station and other activities like development. Jon said we have recently added a lot at KGNU that requires management, meaning that we need more than one person to manage everything. Jon and Liz expressed confidence that we'll come out of this process with staff that are better aligned with the station's needs.

OTHER BUSINESS

The Board went into Executive Session to discuss matters related to individual staff members.

8:34 pm - Meeting adjourned.

BOULDER COMMUNITY BROADCAST - KGNU
Profit & Loss Budget vs. Actual
October through November 2014

	Oct - Nov 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bus & Ind Underwriting	10,110	8,333	1,777	121%
Business & Ind Match	270	1,250	(980)	22%
Car Donations	1,520	3,334	(1,814)	46%
Corp'n For Public Broadcasting	73,764	70,000	3,764	105%
Interest & Dividends	149	0	149	100%
Memberships	72,031	75,082	(3,051)	96%
Miscellaneous Income	636	416	220	153%
Raffles	229	100	129	229%
Special Events	465	1,250	(785)	37%
Studio Production Time	385	1,250	(865)	31%
Volunteer Training Fees	750	584	166	128%
Total Income	160,310	161,599	(1,289)	99%
Expense				
Grant Expense - Restricted	606	0	606	100%
Bank Charges	2,153	1,250	903	172%
Cash Reserves	5,000	5,000	0	100%
Commissions	966	2,116	(1,150)	46%
Dues & Subscriptions	4,225	4,000	225	106%
Employee Benefits	10,568	10,000	568	106%
Employee Bonus	0	0	0	0%
Employee Search	0	42	(42)	0%
Fund Drive & Premium	766	750	16	102%
Special Events Expense	232	0	232	100%
Hospitality	38	166	(128)	23%
Information Technology	1,563	1,400	163	112%
Insurance	1,910	3,000	(1,090)	64%
Janitorial	511	496	15	103%
Labor	983	0	983	100%
Mortgage Interest	2,707	2,655	52	102%
Office	1,570	2,000	(430)	78%
Outreach/Promotion	156	834	(678)	19%
Postage	2,525	1,250	1,275	202%
Production Supplies	32	584	(552)	5%
Professional Development	20	834	(814)	2%
Professional Fees	4,550	4,875	(325)	93%
Program Acquisition	10,110	10,391	(281)	97%
Program Guide Expense	120	0	120	100%
Rent - AM Tower	5,400	5,400	0	100%
Rent - FM Tower	3,190	3,190	0	100%
Rent - Denver Studio	1,239	1,240	(1)	100%
Repairs & Maintenance	1,134	1,000	134	113%
Salaries	48,092	48,525	(433)	99%
Satellite Interconnect	8,683	8,500	183	102%
Storage	68	136	(68)	50%
Taxes - Other	28	50	(22)	56%
Taxes - Payroll	3,799	4,100	(301)	93%
Telephone	3,206	3,416	(210)	94%
Utilities	3,035	3,000	35	101%
Total Expense	129,184	130,200	(1,015)	99%
Net Ordinary Income	31,125	31,399	(274)	99%
Net Income	31,125	31,399	(274)	99%